

Maj. Andrew Holt Dies, Well Known Financier

Canadian Press

LONDON, Sept. 14 — Maj. Andrew Paton Holt, one of Canada's most successful businessmen and financiers and a close associate of the late Lord Beaverbrook, died of a heart attack Saturday. He was 71.

A tall, heavy-set man, Holt was one of three sons of the late Sir Herbert Holt who built the Canadian Pacific Railway across the Rocky Mountains and founded what now is the Royal Bank of Canada.

Born at Montreal and educated at Brockville, Ont., and the Royal Military College, Kingston, Holt inherited part of his father's fortune and his business acumen.

He held investments in banking, films, electrical power, chemicals, theatres, hotels and British newspapers. At one time he was considered one of the wealthiest men in Canada.

During a fabulous career that included a 50-year friendship with the Canadian-born Beaverbrook, Maj. Holt held directorships in British Columbia Power Corporation, Royal Bank of Canada, Montreal Trust Company, Dominion Tar and Chemical Corporation and Beaverbrook's British Newspapers.

In 1920 he participated in the purchase of provincial cinematograph theatres which at that time was the largest theatrical chain in Britain.

But he was best known to

Briton for his generous World War II financial donations to buy Spitfires and tanks and for his job, under Beaverbrooke's direction, of scouring the country for every pound of available iron and steel scrap to go into armaments. Beaverbrook held the big job of aircraft production minister.

Surviving is the widow and one brother, Maj. Herbert Paton Holt, who lives on the Isle of Wight. The other brother died in 1947.

The funeral will take place Wednesday at St. Bartholomew's Church, Reigate, Surrey.

Banks May Forfeit \$25,000

The Star's Ottawa Bureau

OTTAWA, Sept. 14 — If former seafarers' chieftain, Hal Banks, fails to appear in court again tomorrow, crown counsel have been instructed to seek dismissal of his appeal and confiscation of the \$25,000 bond put up to guarantee his appearance, Justice Minister Favreau said today.

Mr. Favreau was commenting in the House of Commons on Banks' failure to appear before the Appeal Court today.